



Northern Marianas College FOUNDATION

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**Minutes of Board of Directors Meeting
BOR Conference Room – NMC Campus, Saipan
Wednesday, December 23, 2009
10:10am**

ATTENDANCE

Present: Ben Babauta, President; Ivan Quichocho, Director; Jerry Tan, Director; Yoichi Matsumura, Director; Jack Kiyoshi, Alumni Association Representative; Dr. Carmen Fernandez, NMC President.

Excused/Absent: Joanna Pai, Director; Felicidad Ogumoro, Director; David Burger, Director; Malua T. Peter, Fiscal Committee Chair/Regent.

College Staff and Faculty: Frankie Eliptico, OIA Director; Henry Hofschneider, CFAO; Maria Aguon, Tinian Campus Administrator; Martin Mendiola, Rota Campus Administrator; and Helen Camacho, OIA Recorder.

Others: NMC Foundation Scholarship Recipients

I. OPENING PROCEDURES

- a. Welcoming Remarks** by President Babauta.
- b. Roll Call:** President Babauta called roll call. Six members of the Foundation Board were present; a quorum was established.

Excused/Absent: Joanna Pai, Director; Felicidad Ogumoro, Director; David Burger, Director; Malua T. Peter, Fiscal Committee Chair/Regent.

- c. Presentation of the NMC Foundation Scholarship:**

The NMC Foundation Scholarship was presented to the recipients of the NMC Foundation Scholarship. Foundation President Ben Babauta welcomed the recipients and gave some brief remarks. President Fernandez also welcomed the scholarship recipients and praised the Foundation Board for its continued support of the College. The scholarship recipients are listed below:

1. Aofia Taylor
2. Elowena Camacho
3. Joserin Mendiola
4. Jonathan Kiyoshi
5. Lawrence Camacho
6. Sherese Rivera

d. Review and Adoption of Agenda

Motion: Director Quichocho moved to adopt the agenda with the amendment to delete II. A) Scholarship Committee (Presentation of NMC Foundation Scholarship) from the agenda.

Second: Director Tan seconded the motion.

Vote: The motion passed unanimously.

e. Review and Adoption of September 23, 2009 Meeting Minutes

Motion: Director Tan moved to adopt the September 23, 2009 minutes.

Second: Director Quichocho seconded the motion.

Vote: The motion passed unanimously.

II. COMMITTEE REPORTS

a. Special Events Committee (2010 Golf Tournament) -

Director Quichocho informed the Board that the upcoming Golf Tournament is set for April 24, 2010 at Saipan Laolao Bay Golf Resort.

Proposed meetings for the Golf Committee Meeting are as follows:

January 29, 2010, February 12, 2010 and February 26, 2010

Location: TBA

Director Tan mentioned to the Board that suggested that the Board reach out to the University of Guam Endowment Foundation and various Korean golfers on island regarding the NMC Foundation's fundraising events, as they may be interested in participating in many of the upcoming events, especially the NMC Foundation Golf Tournament.

III. NEW BUSINESS

a. NMC Higher Education Funding Proposal

President Fernandez is seeking the Board's approval to fund a proposal to promote higher education within the institution by providing financial assistance for NMC full time employees. President Fernandez explained that the proposal still needs some

fine tuning and requested that the Board approve the proposal in principle. She requested \$50,000 for the initial stage.

President Babauta recommended that the staff revisit the draft proposal and to bring this matter back to the Board.

b. 2010 Foundation Budget

Frankie Eliptico, OIA Director, outlined the projected expenditure for 2010. President Babauta requested that staff modify the budget submission to include projected revenue. The Foundation has a balance of \$218,000 to date.

IV. OLD BUSINESS

a. Accreditation Update/NMC Update

President Fernandez informed the Board that the October 15 report was delivered to the Commission. The team visit was on October 26-27, 2009. The visit and the report were successful. She indicated that the Commission will meet in January where they will make the decision to accept the report.

President Fernandez provided an update of the events that have been occurring in the news surrounding the college. She indicated that a vote of no confidence was taken amongst the faculty members of the college. President Fernandez assured the Foundation Board that she is conducting various meetings with the NMC staff and faculty and will do everything she can to bring some resolution to the concerns that were raised.

Motion: Director Tan motioned to authorize the staff to prepare a resolution congratulating President Fernandez on achieving Accreditation Reaffirmation and showing the Foundation Board's support of her leadership.

Second: Director Quichocho seconded the motion.

Vote: The motion passed unanimously.

b. Endowment Fund Report by Smith Barney

Report (handout) provided. President Babauta mentioned that the Board's investments have are showing positive growth, as was reported in his last meeting with Jason Miyashita and Dan Roland from Smith Barney.

V. MISCELLANEOUS/ANNOUNCEMENTS

Director Tan noticed that the 30th Anniversary for the Northern Marianas College is coming up in 2011, and suggested that the staff start planning ahead.

President Fernandez mentioned that she hopes to break ground in 2010 for the new state-of-the-art campus.

Adopted on July 7, 2010

Jack Kiyoshi, Alumni Representative, also reported that the NMC Alumni Association has been working very closely with the Office of Institutional Advancement (OIA) on developing some plan of events for 2010. The election of officers is also coming up this year, and the association is looking forward to a very busy and eventful year.

VI. ADJOURNMENT

- a.** The meeting was adjourned at 11:53am on December 23, 2009.